

# Consolidated Financial Highlights

Years Ended March 31

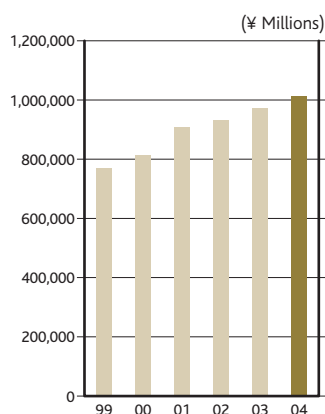
	Millions of Yen			Thousands of U.S. Dollars
	2004	2003	2002	2004
Operating revenues	¥1,011,344	¥972,135	¥932,120	\$9,568,965
Operating costs	945,201	896,023	861,775	8,943,145
Selling, general and administrative expenses	19,484	19,294	17,156	184,354
Income before income taxes and minority interests	87,293	91,063	49,905	825,933
Income taxes	37,515	42,538	22,217	354,956
Net income	49,783	48,502	27,512	471,033

Per share of common stock:	Yen			U.S. Dollars
	Net income	¥ 107.51	¥ 104.51	¥ 59.36
Diluted net income	105.20	101.63	57.38	1.00
Cash dividends	18.00	15.00	14.00	0.17

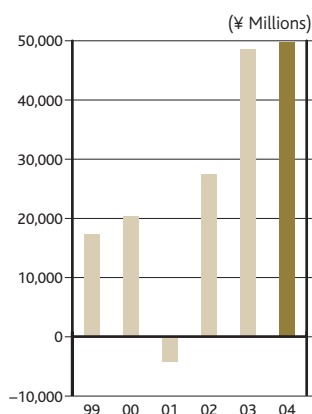
	Millions of Yen			Thousands of U.S. Dollars
	Working capital	¥ 74,803	¥ 77,514	¥ 84,630
Total shareholders' equity	443,715	406,306	364,806	4,198,269
Total assets	652,792	655,877	678,939	6,176,482
Capital expenditures	47,587	42,591	40,379	450,252
Depreciation and amortization	35,663	31,731	31,764	337,427

Note: U.S. dollar amounts have been translated, for convenience only, at the rate of ¥105.69 to U.S.\$1.

## Operating Revenues



## Net Income (loss)



## Net Income (loss) per Share

