

Consolidated Balance Sheets

March 31, 2005 and 2004

ASSETS	Millions of Yen		Thousands of U.S. Dollars (Note 1)
	2005	2004	2005
CURRENT ASSETS:			
Cash (Note 2.c)	¥ 119,694	¥116,913	\$ 1,114,576
Time deposits (Note 2.c)	342	119	3,186
Marketable securities (Notes 4 and 6)	111	8,078	1,030
Notes and accounts receivable:			
Trade	116,174	95,358	1,081,790
Allowance for doubtful accounts	(501)	(509)	(4,661)
Inventories	2,464	2,367	22,946
Deferred tax assets (Note 9)	15,957	13,766	148,592
Prepaid expenses and other current assets	15,248	15,169	141,982
Total current assets	269,489	251,261	2,509,441
PROPERTY, PLANT AND EQUIPMENT—At cost:			
Land (Notes 5 and 6)	152,270	152,876	1,417,912
Buildings and structures (Note 5)	221,403	217,364	2,061,672
Vehicles	173,614	154,317	1,616,670
Machinery and equipment	103,942	97,340	967,895
Construction in progress	3,714	336	34,586
Total	654,943	622,233	6,098,735
Accumulated depreciation	(330,402)	(295,238)	(3,076,656)
Net property, plant and equipment	324,541	326,995	3,022,079
INVESTMENTS AND OTHER ASSETS:			
Investment securities (Notes 4 and 6)	23,051	17,668	214,649
Investments in and advances to non-consolidated subsidiaries and affiliates, net of valuation allowance of ¥75 million (\$698 thousand) in 2005 and ¥150 million in 2004	762	823	7,098
Long-term loans	3,058	4,586	28,477
Lease deposits	27,039	27,518	251,779
Deferred tax assets (Note 9)	6,812	7,475	63,433
Other assets	21,404	16,466	199,310
Total investments and other assets	82,126	74,536	764,746
TOTAL	¥ 676,156	¥652,792	\$ 6,296,266

See notes to consolidated financial statements.

LIABILITIES AND SHAREHOLDERS' EQUITY	Millions of Yen		Thousands of U.S. Dollars (Note 1)
	2005	2004	2005
CURRENT LIABILITIES:			
Short-term bank loans (Note 6)	¥ 37	¥ 145	\$ 344
Current portion of long-term debt (Note 6)		17,000	
Notes and accounts payable:			
Trade	91,118	68,368	848,478
Construction	11,489	9,598	106,982
Income taxes payable	20,508	16,366	190,969
Employees' savings deposits	3,309	3,821	30,817
Accrued expenses	49,310	44,606	459,168
Other current liabilities	12,875	16,554	119,886
Total current liabilities	188,646	176,458	1,756,644
LONG-TERM LIABILITIES:			
Long-term debt (Note 6)	15,421	13,425	143,598
Liability for employees' retirement benefits (Note 7)	13,012	18,245	121,164
Other long-term liabilities	187	785	1,745
Total long-term liabilities	28,620	32,455	266,507
MINORITY INTERESTS	98	164	907
CONTINGENT LIABILITIES (Note 11)			
SHAREHOLDERS' EQUITY (Notes 6, 8 and 14):			
Common stock—authorized, 530,000,000 shares; issued, 469,478,756 shares in 2005 and 469,475,456 shares in 2004	120,550	120,548	1,122,542
Capital surplus	133,455	133,453	1,242,711
Retained earnings	232,151	206,877	2,161,758
Unrealized gain on available-for-sale securities	4,325	4,183	40,276
Foreign currency translation adjustments	(653)	(625)	(6,080)
Treasury stock—at cost, 19,359,536 shares in 2005 and 13,067,113 shares in 2004	(31,036)	(20,721)	(288,999)
Total shareholders' equity	458,792	443,715	4,272,208
TOTAL	¥676,156	¥652,792	\$6,296,266